

Monetary Risk Quantification enables client to make confident technology investment decision

CLIENT INDUSTRY

Healthcare

PROBLEM

The client had two issues:

- » They were using a costly security log aggregation tool as an added layer of security for three core web business applications. They wanted to determine the value they were receiving for this technology investment.
- » The client wanted to determine if they should continue storing customer social security numbers in their system, or discontinue and possibly lower their risk exposure.

SOLUTION

Evolver recommends performing a baseline risk assessment first and then two risk quantifications as a cost/benefit analysis, providing a decision point for the client.

BENEFITS TO CLIENT

- » Risk quantification enabled the client to make an informed decision from a financial perspective before technology decisions/investments were made
- » Provided the actual dollar amount of risk exposure
- » CFO and CISO could speak the same language
- » Helped validate the continued use of their technology

Successful Risk Quantification Highlights

- » Started with a baseline risk quantification to see organization's current status using RiskLens
- » 1st Risk Quantification: security log aggregation tool
 - » Perform "what if" scenarios
 - » What if the client doesn't use the tool and relies on their hosting provider to detect and notify security incidents?
 - » The client is able to see what their increased risk exposure is and make a decision.
 - » In this case, the client determined the investment in the security log aggregation tool was validated.
- » 2nd Risk Quantification: social security numbers
 - » Perform "what if" scenarios
 - » Weighed the cost of all the technology changes that need to go into effect to remove the social security numbers vs. the risk exposure savings.
 - » Determined that since the client is still capturing many other types of PII their risk exposure would only decrease by a nominal amount.



Ready to Help You

Our work with risk quantification is just one example of our innovative cybersecurity solutions. Visit www.evolverinc.com to learn more.

About Evolver

Evolver is a technology company serving the government, commercial, and legal industries for nearly two decades. Specializing in cybersecurity, cloud, infrastructure, application development, end user support, data analytics, and legal technology services, Evolver addresses client challenges in the present and transitions clients to the future through the introduction of efficient and effective IT solutions.

